NORTH CAROLINA RATE BUREAU

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April 23, 2001

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

NC Workers Compensation Insurance Plan Servicing Carrier Bid Process

The North Carolina Rate Bureau, Plan Administrator for the North Carolina Workers Compensation Insurance Plan, will be conducting a bid process to select carriers to provide service to residual market insureds on behalf of the reinsurance pooling mechanism effective January 1, 2002. The National Council on Compensation Insurance, Inc. will assist the Bureau in the administration of the servicing carrier bid/selection procedures.

Any carrier interested in receiving a Request for Proposal (RFP), which will be released on June 6, 2001, must send a letter, fax or e-mail indicating an interest in the North Carolina bid process to:

Heidi Bogaert, Plan Specialist National Council on Compensation Insurance, Inc. 901 Peninsula Corporate Circle Boca Raton, FL 33487

Telephone: (561) 893-3012

Fax: (561) 893-5075

e-mail: heidi bogaert@ncci.com

In order to receive a RFP, notification must be received by NCCI on or before May 10, 2001. If you are a new carrier interested in becoming a servicing carrier, please contact NCCI regarding the precertification program.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:dg

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